

Company Gresham Computing PLC

TIDM GHT

Headline Holding(s) in Company

Released 12:26 23-Jul-07



TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GRESHAM COMPUTING PLC
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify):	
3. Full name of person(s) subject to the notification obligation:	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY FOR ITS GENERAL ACCOUNT NORTHWESTERN MUTUAL SERIES FUND INC – ASSET ALLOCATION FUND NORTHWESTERN MUTUAL SERIES FUND INC – BALANCED FUND NORTHWESTERN MUTUAL SERIES FUND INC – INTERNATIONAL GROWTH FUND MASON STREET ADVISORS LLC
4. Full name of shareholder(s) (if different from 3.):	THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY FOR ITS GENERAL ACCOUNT NORTHWESTERN MUTUAL SERIES FUND INC – ASSET ALLOCATION FUND

	NORTHWESTERN MUTUAL SERIES FUND INC – BALANCED FUND NORTHWESTERN MUTUAL SERIES FUND INC – INTERNATIONAL GROWTH FUND
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	16 July 2007
6. Date on which issuer notified:	20 July 2007
7. Threshold(s) that is/are crossed or reached:	4%
8. Notified details:	

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB0008808825	2,032,704	2,032,704	2,007,004		2,007,004		3.99%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
2,007,004	3.99%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

MASON STREET ADVISORS LLC, A LIMITED LIABILITY COMPANY ORGANIZED UNDER THE LAWS OF DELAWARE, IS A REGISTERED INVESTMENT ADVISER UNDER THE INVESTMENT COMPANY ACT 1940 AND IS A WHOLLY OWNED SUBSIDIARY OF THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY. MASON STREET ADVISORS LLC HAS ENTERED INTO INVESTMENT ADVISORY AGREEMENTS WITH THE SHAREHOLDERS LISTED BELOW, PURSUANT TO WHICH IT VOTES (OR INSTRUCTS THE CUSTODIAN HOW TO VOTE) THE SHARES OF THE ISSUER.

THE SHAREHOLDERS AND THE NUMBER OF SHARES OF THE ISSUER HELD BY EACH, RESPECTIVELY, AFTER GIVING EFFECT TO THE TRIGGERING TRANSACTION, ARE:

1. THE NORTHWESTERN MUTUAL LIFE INSURANCE COMPANY FOR ITS GENERAL ACCOUNT: 1,645,067
2. NORTHWESTERN MUTUAL SERIES FUND INC – ASSET ALLOCATION FUND: 38,450
3. NORTHWESTERN MUTUAL SERIES FUND INC – BALANCED FUND: 197,485
4. NORTHWESTERN MUTUAL SERIES FUND INC – INTERNATIONAL GROWTH FUND: 126,002

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14. Contact name:

CHRIS ERRINGTON, COMPANY SECRETARY

15. Contact telephone number:

01489 555500

END

