

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GRESHAM COMPUTING PLC
2. Reason for the notification (please tick the appropriate box or boxes)	
An acquisition or disposal of voting rights	
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	
An event changing the breakdown of voting rights	
Other (please specify): DECLARATION OF MAJOR SHAREHOLDINGS AS PER FSA TRANSITIONAL PROVISION 7	X
3. Full name of person(s) subject to the notification obligation:	J O HAMBRO CAPITAL MANAGEMENT GROUP LIMITED
4. Full name of shareholder(s) (if different from 3.):	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	N/A
6. Date on which issuer notified:	20 MARCH 2007
7. Threshold(s) that is/are crossed or reached:	THROUGH 11%
8. Notified details:	

A: Voting rights attached to shares								
Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares		Number of voting rights		% of voting rights	
			Direct	Indirect	Direct	Indirect	Direct	Indirect
ORDINARY SHARES GB0008808825	5,520,750 UNDER S.198 ON 22/5/06	5,520,750	5,895,750		5,895,750		11.71%	

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be	% of voting rights

			acquired if the instrument is exercised/ converted.	

Total (A+B)	
Number of voting rights	% of voting rights
5,895,750	11.71%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Proxy Voting:	
10. Name of the proxy holder:	-
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	FIRST NOTIFICATION UNDER DTR SOURCEBOOK
14. Contact name:	CHRIS ERRINGTON, COMPANY SECRETARY
15. Contact telephone number:	01489 555500

END