

Company Gresham Computing PLC

TIDM GHT

Headline Holding(s) in Company

Released 13:36 26-Sep-07



TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GRESHAM COMPUTING PLC	
2. Reason for the notification (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify):	<input type="checkbox"/>	
3. Full name of person(s) subject to the notification obligation:	Herald Investment Management Limited	
4. Full name of shareholder(s) (if different from 3.):	Bank of New York (OCS) Nominees Ltd on behalf of Herald Investment Trust Plc	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):	Placing effective 27 September 2007	
6. Date on which issuer notified:	26 September 2007	
7. Threshold(s) that is/are crossed or reached:	5%	
8. Notified details:		

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
GB0008808825	1,895,000	1,895,000	2,804,100 (5.31%)		2,804,100		5.31%

B: Financial Instruments

Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
None				Nil

Total (A+B)

Number of voting rights	% of voting rights
2,804,100	5.31%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

Herald Investment Management Limited, a discretionary investment manager, is the parent undertaking of an investment management business.

Shareholder: Herald Investment Trust (in the name of Bank of New York (OCS Nominees Limited)	2,804,100	5.31%
Total for Funds under the management of Herald Investment Management Limited	2,804,100	5.31%

Proxy Voting:

10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A

13. Additional information:	
14. Contact name:	CHRIS ERRINGTON, COMPANY SECRETARY
15. Contact telephone number:	01489 555500

END