



# Clareti e-Invoicing

Value added services to your corporate customers with a proven global solution

# An outsourced electronic invoicing and document management service used by many of the Fortune 500 around the world.

Gresham's Clareti e-Invoicing service provides the bank with capability to provide their customers, large and small, with the ability to save time and cost through 21st century automation of supply chain and associated payment data.

The service currently has approaching \$20bn pa of transactions passing across it since its inception in 2000.

The service is ready for the new era of European payments, where the post SEPA prospect of reduced payments revenues has banks looking for new products and services.

The service currently operates on a paperless basis across Europe, North and South America and large parts of Africa and AsiaPac.

It enables paperless invoicing within all the major EU countries ensuring VAT compliance. Bank customers who implement the service can replace slow and costly paper-based processes with a faster, more efficient and environmentally friendly technology whilst also improving working capital management.

We enable you to provide your clients, their customers/suppliers with a complete overview the procure to pay

cycle. Most companies have very little overall visibility of the Financial Supply Chain. The Clareti e-Invoicing service provides detailed status information, such as proof of delivery, acceptance, query and approval status for all documents involved in the supply chain from Purchase Order to Invoice.

Through the adoption of Clareti e-Invoicing, banks can make a strategic addition to their existing product portfolio. By offering additional transaction services such as e-Purchase to e-Invoice delivery and secure e-Archiving the bank can leverage this new wealth of data to provide "event" driven financing opportunities. e-Invoicing itself acts as a viable launch pad for offering additional innovative supply chain or trade financing services.

## Benefits to banks

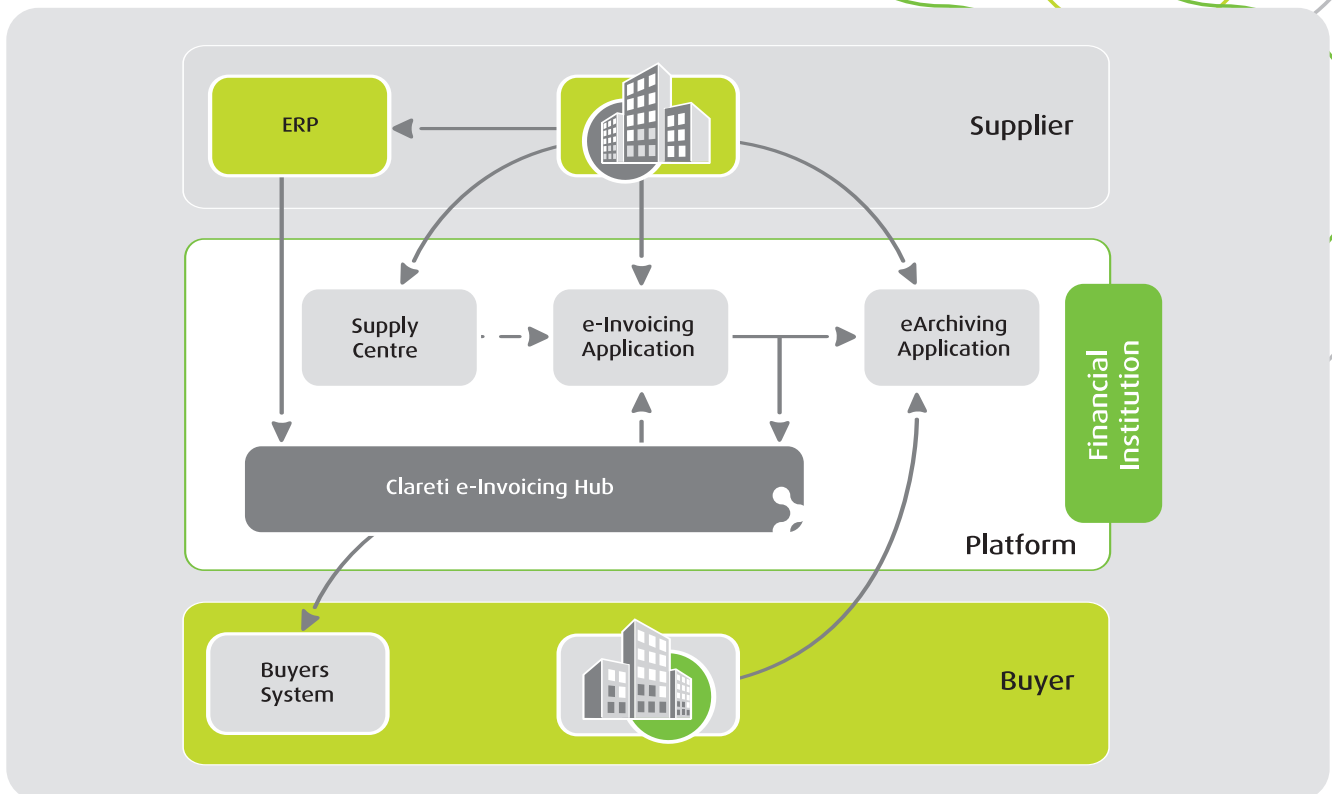
- Enables banks to diversify service offering to combat the growing implications of SEPA where traditional

revenues will be reduced

- As a managed hosted solution, the service can be delivered quickly and securely
- Addresses increasing sophistication of global clients
- Avoid disintermediation by third party supply chain data providers
- Enables banks to improve the financial efficiency of their customers
- Complements the Clareti Supply Chain Financing service
- Can be linked to third party 'event' driven financing services - from partial, pre-shipment financing to full financing off the back of an approved invoice
- Eliminate potential barriers to e-Invoicing entry such as trading network adoption and technology integration through slick supplier adoption process

## Benefits to corporates

- Single application and single process supporting multiple supply chains
- Enhanced visibility of invoice data



exchanged between a corporate and its supply chain

- Lowers operating costs and improve data management efficiency
- Reduces paper, document chasing and related costs
- Support for corporate governance such as Sarbanes Oxley, EU VAT and OFAC
- Redeployment of Accounts Payable and Receivable staff
- Reduced supplier queries - on state of invoices (approved, pending approval, queried, rejected)
- Streamlines matching and reconciliation process with original purchase order
- Helps manage and reduce working capital requirements
- Supports mass supplier community adoption

- Faster dispute resolution - on queried invoices
- More efficient audit trail of electronic documents

## Service features

### Simple Invoice Order Processing

is very quick and easy to set up and does not require any special training. It handles Orders, Responses and Invoices as PDFs attached to an email with embedded hyperlinks to respond quickly.

### Strengthening customer relations

is easy with Clareti's e-Invoicing. Buyers can interact with Clareti in a way that suits them and still receive the same level of order management as other buyers. Buyers can send your client payment schedules to synchronise in their Accounts Receivables.

### Electronic Signatures

guarantees identity of signatory and document authentication ensuring original values are maintained and any invoice modifications are detectable. Only the recipient holds the key to decoding the invoice, complete compliance with even the most stringent EU nation requirements

### e-Archiving

provides permanent document archiving. Archived invoices are securely available as original read only documents again in line with EU Directive and regulations, providing full traceability and accountability



#### **VAT number management**

comprehensive hierarchical business structures supported. Allowing multiple VAT numbers to be maintained and used appropriately.

#### **User Administration**

securely maintain permission-based control over different users roles, access, capabilities and passwords to the system.

#### **Reporting**

A full suite of reports is available delivering a closer insight from your transaction data. For example, view total values by buyer, Invoices paid and pending, List documents associated with a particular order.

#### **Seamless Integration**

to Buyer and Supplier ERP and other systems. Fully SAP integrator certified.

#### **Global Platform**

supporting multiple language, time zones, country specific tax compliance and currency conversions with one application and process.

#### **Security**

is paramount with Clareti e-Invoicing which adopts a state of the art security architecture including firewalls and data encryption, plus robust user login authentication.

## About Gresham

Gresham Computing plc (LSE:GHT) specialises in the provision of real-time financial solutions to banks and corporates, and has a well-deserved reputation for technical excellence, reliability and a strong service culture. Our storage division helps the largest data users to better manage the unrelenting growth of data.

## Further information

For more information on how Clareti e-Invoicing can help your company visit

[www.gresham-computing.com](http://www.gresham-computing.com)

or you can email us at

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**Gresham**   
real-time financial solutions