



# Clareti<sup>3</sup> Cash Reporting Service

A global solution to SWIFTNet Cash Reporting for provider banks that is securely hosted by Cable & Wireless plc

# Transforming operational risk and customer service through real-time information

As the growth of real-time information continues, then the quality of data provision will become a key differentiator in the selection of a clearing agent.

## Service overview

Clareti Cash Reporting Service is a consolidation information service that allows financial institutions to share aggregated, multi-currency, multi-bank account information intra-day.

Data is delivered to a secure, central repository via SWIFTNet, in a format of the provider's choice – FIN, FileAct or proprietary. The information is then transformed to a normalized data model for onward presentation and delivery.

User client banks receive consolidated account and transaction information and are provided with a single standardised view. This information can be accessed via an Internet browser or users can be supplied with a data stream delivered directly into back office systems.

Users receive data which is fully compliant with SWIFTNet Cash Reporting standards. Confidentiality, security and availability are assured.

The Service is securely hosted by Cable & Wireless and information is stored in high-resilience data centres which is streamed using end-to-end encryption technology across SWIFTNet. Flexible, secure hierarchical access allows for precise control as to what data can be viewed and by whom.

## Benefits

### Improved Efficiency

Provides an outsourced solution for providing correspondent banks with real-time account information, so they can improve liquidity management, reduce credit and settlement risk, and increase overall operational efficiency.

### Enhanced Customer Service

Significantly improves client service and reduces investigation costs by enabling clients to better track transactions and address anomalies earlier in the transaction cycle. Share a common platform on which to

resolve client queries earlier and faster. See exactly what your correspondent sees in the Browser.

### Ready your Systems for Cash Reporting

Maximise the return from existing systems and your investment in SWIFTNet. Defer the replacement of legacy cash reporting systems by using Clareti Cash Reporting Service to translate FIN or proprietary formats to the new SWIFTNet Cash Reporting standard.

“A growing number of banks are now seeing the benefits of real-time information beyond the nostro management function”.

Ian Toone, RBC Financial Group

Clearing banks send nostro account information in real time using SWIFTNet FIN or FileAct to the Cable & Wireless hub

Transactions are converted to SWIFTNet Cash Reporting standard XML, stored and distributed according to account access permissions

User banks either access information via an Internet browser or receive it via SWIFTNet, direct into their back office systems

Process flow

## Service features

The Clareti Cash Reporting Service is a SWIFTNet Cash Reporting Standards compliant consolidation service that enables banks to:

- Deliver client account information via a single, secure feed.
  - Publish data via SWIFTNet in a format that best suits operational capabilities - FIN or FileAct.
  - Share the common platform with clients, helping to resolve queries earlier and faster.
- Clareti Cash Reporting Service enables users to:
- Access consolidated nostro account information in one single view.
  - Receive data in SWIFTNet Cash Reporting Standard XML.
  - Track cleared and uncleared balances; revocable and irrevocable transactions.
  - Monitor and manage transactions at the desk top using a customisable browser and event alerts.
  - Receive streamed information direct into back office systems for intra-day processing.
  - Utilise the historical payment data for audit and investigations.



## About Gresham

Gresham Computing plc (LSE:GHT) specialises in the provision of real-time financial solutions to banks and corporates, and has a well-deserved reputation for technical excellence, reliability and a strong service culture. Our storage division helps the largest data users to better manage the unrelenting growth of data.

## Further information

For more information on how Clareti Cash Reporting Service can help your company visit

[www.gresham-computing.com](http://www.gresham-computing.com)

or you can email us at

[info@gresham-computing.com](mailto:info@gresham-computing.com)

Alternatively you can contact our offices directly.

### **Europe, Middle East and Africa**

**T** +44 (0)20 7653 0200

### **Americas**

**T** +1 212 792 4233

### **Asia Pacific**

**T** +61 2 9955 7660

