

TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	GRESHAM COMPUTING PLC	
2. Reason for the notification (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights		
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An event changing the breakdown of voting rights		
Other (please specify): NOTIFICATION FOR THE FSA 20 TH MARCH 2007 DEADLINE	X	
3. Full name of person(s) subject to the notification obligation:	GARTMORE INVESTMENT LIMITED	
4. Full name of shareholder(s) (if different from 3.):	GARTMORE FUND MANAGERS LTD A/C GARTMORE UK & IRISH SMALLER COMPANIES 6.956%; STRATHCLYDE PENSION FUND 4.517%	
5. Date of the transaction (and date on which the threshold is crossed or reached if different):		
6. Date on which issuer notified:	20 MARCH 2007	
7. Threshold(s) that is/are crossed or reached:	17%	
8. Notified details:		

A: Voting rights attached to shares							
Class/type of shares if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
			Direct	Direct	Indirect	Direct	Indirect
GB0008808825		17%	8,701,267		8,701,267		17.281%

B: Financial Instruments**Resulting situation after the triggering transaction**

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

Total (A+B)

Number of voting rights	% of voting rights
8,701,267	17.281%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

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Proxy Voting:

10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	CHRIS ERRINGTON, COMPANY SECRETARY
15. Contact telephone number:	01489 555500

END